

Resolution authorizing a transfer of funds for the payment of debt service.**(Commissioners)**

WHEREAS, the Board of Commissioners has issued both General Obligation Bonds and Special Obligation Bonds for various purposes; and

WHEREAS, principal and interest payments on said bonds are due on June 1, 2014; and

WHEREAS, moneys must be transferred to the Bond Retirement Fund (Fund 3031) to enable principal and interest payments on the debt to be made; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a transfer of funds in the amount of \$6,859,638.25 is hereby authorized as follows and allocated per the attached document:

TRANSFER FROM:	AMOUNT
Commissioners/Reserves/Interfund Fund 1000	\$6,554,182.65
Commissioners/Reserves/Interfund Fund 1000 (Subsidy Payment*)	\$181,566.71
Engineer/Motor Vehicle and Gas Tax/Interfund Fund 2015	\$109,977.78
Sanitary Engineer/Sewer/Interfund Fund 5053	\$13,911.11
TOTAL TRANSFER	\$6,859,638.25

TRANSFER TO:	AMOUNT
Commissioners/Bond Retirement/Interfund Revenue Fund 3031	\$6,859,638.25

* Subsidy payment reduced by 7.2% due to the federal sequester.

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2. That debt service payments are authorized to be paid by the County Auditor and by the Treasurer as follows:

Paid to DTC via Fund 3031

Series 2005-Bond Interest	\$287,500.00
Subtotal	\$287,500.00

Series 2007-Bond Interest	\$1,923,393.75
Subtotal	\$1,923,393.75

TOTAL—DTC via Fund 3031	\$2,210,893.75
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Paid thru Huntington to DTC via Fund 3031

Series 2009-Bond Interest	\$1,213,268.76
Subtotal	\$1,213,268.76

Series OAQDA-Bond Interest	\$98,827.57
Subtotal	\$98,827.57

TOTAL—Huntington to DTC via Fund 3031	\$1,312,096.33
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Paid thru BNY Mellon to DTC via Fund 3031

Series 2010-Bond Interest	\$242,981.75
Subtotal	\$242,981.75

Series 2010-2-Bond Interest	\$63,095.00
Subtotal	\$63,095.00

Series 2013-Bond Interest	\$873,690.63
Subtotal	\$873,690.63

Series 2014-Bond Principal	\$1,725,000.00
Series 2014-Bond Interest	\$863,663.90
Subtotal	\$2,588,663.90

TOTAL—BNY Mellon to DTC via Fund 3031	\$3,768,431.28
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Resolution authorizing a transfer of funds for the payment of debt service.**(Commissioners)****Paid to DTC via Fund 3032**

Series 2005-Maryhaven-Bond Interest		\$32,375.00
	Subtotal	\$32,375.00

TOTAL—DTC via Fund 3032		\$32,375.00
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Paid to DTC via Fund 3033

Series 2007-Huntington Park-Bond Interest		\$682,835.25
	Subtotal	\$682,835.25

TOTAL—DTC via Fund 3033		\$682,835.25
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GRAND TOTAL—ALL PAYMENTS		\$8,006,631.61
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Prepared by: LaGrieta Holloway